



**Finance Committee
Regular Meeting
09/26/22**

- I. Call to Order
 - 1. Roll Call
- II. Open Discussion

Will approve April, June and September meeting minutes at next meeting. Will post meeting for 7PM 10/17 prior to Town Meeting.

- III. October 17th, 2022 Special Town Meeting- Articles for Consideration
- IV. Article 5

Article 5. To see if the Town will vote to transfer the balance of Article 2 of the April 15, 2015 Special Town Meeting, Security Gate, a sum of **\$12,623.00**, for the purchase of a Kabota Mower; or take any other action hereto.
Rationale: This will transfer the balance remaining in the Security Gate account to purchase a new Kabota Mower. Requested by the DPW Director.

- 1. Motion to see if the Town will vote to transfer in Wastewater Enterprise the balance of Article 2 of the April 15, 2015 Special Town Meeting, Security Gate, a sum of \$12,623.00, for the purchase of a Kabota Mower.

The current John Deer tractor is 22 years old, replacing it with new tractor. End of season discount saved us a few thousand. The gate article can be closed as there will be a new gate in a different location as part of the plant upgrade.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Thomas Ackerman |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |

- V. Article 6

Article 6. To see if the Town will vote, pursuant to G.L. c. 44 sec. 21C, to authorize the Board of Selectmen to enter into a lease agreement for the lease purchase of a tractor for the Wastewater Facility, for the period of 5 years, but in any event not in excess of the useful life of the property to be purchased, to be procured on such terms and conditions as the Board of Selectmen deem in the best interest of the Town; and to authorize the Board of Selectmen to take all actions necessary to administer and implement such agreement and to fund the first year of the lease by transferring \$13,443.83 from Article 3a of the April 26, 2021 Annual town Meeting, Sewer Equipment, to Wastewater Debt Service, , or take any other action relative thereto.

Rationale: The current equipment is no longer functional; this will replace the current tractor with a new tractor. This will be purchased through a 5-year lease to own agreement. The total lease payments will cost the Town \$61,426.70. Requested by the DPW Director.

- 1. Motion to authorize the Selectmen to enter into a 5 year lease purchase for a tractor for the Wastewater Facility, and transfer \$13,443.83 from Article 3a of the April 26, 2021 Annual Town Meeting, Sewer Equipment, for the 1st years payment

Used the existing tractor towards a trade in allowance. This will be used for snow removal, pulling pumps in and out of the wet wells and for unloading chemicals.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | David Luoma |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |

VI. Article 1

Article 1: To see if the Town will vote to decrease the amount raised and appropriated in Article 1, Line # 77, Health Insurance, of the April 25, 2022 Annual Town Meeting, by the sum of **\$50,000**; or take any other action relative thereto.

Rationale: This will reduce the amount required for employee health insurance, based upon the current enrollees. Per the request of the Finance Director.

1. Motion to decrease the amount raised and appropriated in Article 1, Line # 77, Health Insurance, of the April 25, 2022 Annual Town Meeting, by the sum of \$50,000.

Reduce due to staff change over, based on the July 1st sign up date or qualifying events throughout the year. Excise tax is down \$100k and new growth is projected lower than normal as well. Need to reduce this line to balance the budget.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Thomas Ackerman |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |

VII. Article 3

Article 3: To see if the Town will vote to raise and appropriate, or transfer from available funds, a sum of money to operate the Water Department Enterprise for FY2023; or take any other action relative hereto.

Rationale: To set FY2023 Budget for Water Department as an Enterprise Fund (M.G.L. c.44 §53F1/2). This will adjust the budget for Insurance Benefits and Chemicals, both have increased more than anticipated at the Annual Town Meeting. Per the request of the DPW Director.

1. Motion to appropriate additional funds in the amount of \$51,800 for the Water Department's FY2023 Operating Budget

The increase comes from an increase in revenue at year end due to increased collections. Funds will go towards offsetting an increase in chemicals, testing and insurance.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Marcia Zosack |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |

VIII. Article 4

Article 4. To see if the Town will vote to reduce the amount appropriated from Wastewater Retained Earnings for **FY2022** in Article 4 of the April 25, 2022 Annual Town Meeting, by the sum of **\$56,980.63**, for I & I repairs throughout town; or take any other action hereto.

Rationale: This will correct the amount appropriated, due to an accounting error. Requested by the DPW Director.

1. Motion to reduce the amount appropriated from Wastewater Retained Earnings for FY2022 in Article 4 of the April 25, 2022 Annual Town Meeting, by the sum of \$56,980.63, for I & I repairs throughout town

Due to an accounting error need to reduce I&I line item, the DOR requires the money now be in the same account instead of separating it out. Need reduction to set the tax rate.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Thomas Ackerman |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |

IX. Article 7

Article 7: To see if the Town will vote to accept the provisions of M.G.L. c.64N, §3, to impose an excise tax on the retail sales of marijuana for adult use at the rate of three percent (3%); or take any other action relative hereto.

Rationale: The Town needs to accept Massachusetts General Laws C64N, §3, to be able to impose an excise tax on the retail sale of marijuana. Requested by the Board of Selectmen.

1. Motion to accept the provisions of M.G.L. c.64N, §3, to impose an excise tax on the retail sales of marijuana for adult use at the rate of three percent (3%)

Excise collection could start in January. Board of Selectmen has a host agreement with BeWell in place- they are waiting on their State approval.

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| RESULT: | APPROVED [UNANIMOUS] |
| MOVER: | Rob Gustison |
| SECONDER: | Mike Marden |
| AYES: | Archibald, Luoma, Marden, Zosack, Gustison, Ackerman, Bender |