



**Finance Committee
Regular Meeting
03/15/22**

- I. Call to Order
 - 1. Roll Call
- II. Minutes Approval
 - 1. Finance Committee - Regular Meeting - Feb 15, 2022 6:00 PM

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Thomas Ackerman
SECONDER: Mike Marden
AYES: Archibald, Zosack, Marden, Luoma, Ackerman
ABSENT: Gustison

- 2. Finance Committee - Regular Meeting - Mar 7, 2022 6:00 PM

RESULT: ACCEPTED [UNANIMOUS]
MOVER: Mike Marden
SECONDER: Thomas Ackerman
AYES: Archibald, Zosack, Marden, Luoma, Ackerman
ABSENT: Gustison

III. Reserve Fund Transfer

Reserve fund transfer for \$5,000. Budget was still short due to the workers comp audit; it was high due to three major claims. Rest of the money is in property liability and end of May will transfer to workers comp.

- 1. motion to rescind reserve fund transfer vote on 1/10/22 "hereby transfer \$25,000 in accordance with Chapter 40, Section 6 of the Massachusetts General Laws for Workers Compensation".

RESULT: APPROVED [UNANIMOUS]
MOVER: Marcia Zosack
SECONDER: Mike Marden
AYES: Archibald, Zosack, Marden, Luoma, Ackerman
ABSENT: Gustison

IV. Pentucket Regional School District Override Vote

PRSD total Merrimac portion is for \$713,970. Approximately \$270,000 in regular budget. Override \$470,000. Eliminated one technology aid, based on the numbers they eliminated first grade aids. Added money back in from stabilization. The average household is \$214 on the median household. Groveland has moved their Town Meeting until after the election. The Board of Selectmen has voted to put it on the warrant and voted 3-0 in favor of it. Transportation alone was an increase of \$580,000 and the State continues to cut back on the portion they will pay. Kara Kosmos got numbers from Dept. of Ed, Merrimac's change in 2018 the income was \$267 million, and 2019 it went up \$87 million- those numbers are based on W-2's.

- 1. Motion to fund \$470,000, a portion of the PRSD Assessment, contingent upon passage of an Override vote on May 2, 2022

RESULT:	APPROVED [3 TO 2]
MOVER:	Thomas Ackerman
SECONDER:	Mike Marden
AYES:	Marden, Luoma, Ackerman
NAYS:	Archibald, Zosack
ABSENT:	Gustison

V. Articles For Consideration

1. Motion to appropriate \$157,736.63 from Wastewater Retained Earnings for FY2022 for I&I repairs throughout town

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Marcia Zosack
SECONDER:	Thomas Ackerman
AYES:	Archibald, Zosack, Marden, Luoma, Ackerman
ABSENT:	Gustison

VI. Town Meeting & Next Meeting

Town Meeting is April 25th 7:30pm at Sweetsir. Next meeting will be 6:30pm at Sweetsir before Town Meeting.