



**Finance Committee
Regular Meeting
04/29/24**

I. Call to Order

PRESENT: Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis

ABSENT: Bender

II. Minutes Approval

1. Finance Committee - Regular Meeting - Mar 18, 2024 6:00 PM

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Thomas Ackerman
SECONDER:	Rob Gustison
AYES:	Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT:	Bender

2. Finance Committee - Regular Meeting - Mar 19, 2024 6:00 PM

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Thomas Ackerman
SECONDER:	Mike Marden
AYES:	Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT:	Bender

III. New Business

A. Veterans Exemption Increase Vote

Select Board voted to increase it by 50% - Approx \$12,500 per year cost to the budget

1. Motion to vote to increase the current Veteran Tax Abatement amounts adopted by the Town of Merrimac by 50% as recommended by the Select Board.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Kenneth Tingle, Board Member
SECONDER:	Thomas Ackerman
AYES:	Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT:	Bender

B. Reserve Fund Transfer- Additional Legal Expense \$15,000

1. Motion to transfer \$15,000 from the Reserve Fund to Legal Expense

The location of this meeting is wheelchair accessible and reasonable accommodations will be provided to persons with disabilities requiring assistance. If you need a reasonable accommodation, please contact the Town of Merrimac's ADA Coordinator, Robert Sinibaldi, at least two business days in advance of the meeting: commissioner@townofmerrimac.com or 978-346-0525.

RESULT: APPROVED [UNANIMOUS]
MOVER: Kenneth Tingle, Board Member
SECONDER: Thomas Ackerman
AYES: Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT: Bender

- C. Reserve Fund Transfer- Town Hall IT \$1,700
1. Motion to transfer \$1,700 from the Reserve Fund to Town Hall IT Software License

RESULT: APPROVED [UNANIMOUS]
MOVER: Thomas Ackerman
SECONDER: Mike Marden
AYES: Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT: Bender

- IV. Adjourn
1. Motion to adjourn

RESULT: APPROVED [UNANIMOUS]
MOVER: Kenneth Tingle, Board Member
SECONDER: Rob Gustison
AYES: Zosack, Marden, Gustison, Luoma, Ackerman, Bevilacqua, Tingle, Davis
ABSENT: Bender