

Gwen Lay Sabbagh - Clerk (X3030)

From: Yvonne Cosgrove <[REDACTED]>
Sent: Wednesday, May 15, 2024 6:04 PM
To: Gwen Lay Sabbagh - Clerk (X3030)
Subject: approved minutes from special meeting on 4/25/24

April 25, 2024

MERRIMAC PUBLIC LIBRARY SPECIAL MEETING

Attending: Susan Coburn, Pat Adams, Maripaul McGinn, Jen Brown, Aila Colburn, Yvonne Cosgrove

Purpose: To determine funding for the materials portion of the budget necessary for certification.

- \$31,000 of the library's budget needs to be spent on materials to ensure certification. It is possible to obtain certification with 90% of the budget (\$27,900).
- Presently salaries and operating expenses are covered for the remainder of the fiscal year.
 - Salaries- \$44,464.18
 - Operating expenses- \$18,655.45
- The trustees and director discussed various funding mechanisms available to fund the materials requirement for the '25 fiscal year. Pat made a motion that interest from the Hoyt Library Trust and the Library Book Trust be used as partial funds for the materials budget. This was seconded by Maripaul and unanimously approved.
- In summary, the following will be used to fund the materials account for fiscal year '25.
 - MEG/LIG grant- \$22,862
 - Hoyt Library trust- \$2523.02 (interest)
 - Library Book Trust- \$2056.45 (interest)
 - Gift Account- \$7811
 - Total- \$35,252.47
- After the materials fee (\$31,000) is included, the remainder of the funds will be returned to the MEG/LIG account.
- Pat moved that Patti Mullen be given substitute status and hired as needed. This was seconded by Maripaul and unanimously approved.
- Reminder: Trustees' meeting is scheduled for May 8, 2024 at 5:30.

Respectfully submitted,
Yvonne Cosgrove, Secretary