

# MERRIMAC MUNICIPAL LIGHT DEPARTMENT COMPARATIVE BALANCE SHEET 2017

| <u>ASSETS</u>  | Balance<br>Beginning o<br>Year | Balance<br>End of<br>Year | Increase<br>or<br>(Decrease) |
|--|--------------------------------|---------------------------|------------------------------|
| <b>UTILITY PLANT</b>                                   |                                |                           |                              |
| 101 Utility Plant - Electric .....                     | 4,722,384.84                   | 4,919,844.35              | 197,459.51                   |
| <b>FUND ACCOUNTS</b>                                   |                                |                           |                              |
| 125 Sinking Funds.....                                 | 719.17                         | 719.17                    | -                            |
| 126 Depreciation Fund.....                             | 2,818,186.34                   | 2,704,052.73              | (114,133.61)                 |
| 126 Rate Stabilization Fund.....                       | 284,968.67                     | 293,026.04                | 8,057.37                     |
| 126 Bond Fund.....                                     | -                              | -                         | -                            |
| 127 OPEB Trust Fund.....                               | 178,554.50                     | 269,328.09                | 90,773.59                    |
| <b>CURRENT AND ACCRUED ASSETS</b>                      |                                |                           |                              |
| 131 Cash.....  | 962,460.03                     | 1,304,817.28              | 342,357.25                   |
| 132 Special Deposits.....                              | 80,652.07                      | 85,527.07                 | 4,875.00                     |
| 132 Working Funds.....                                 | 200.00                         | 200.00                    | -                            |
| 142 Customer Accounts Receivable.....                  | 210,775.23                     | 188,504.96                | (22,270.27)                  |
| 143 Other Accounts Receivable.....                     |                                |                           |                              |
| 146 Receivables from Municipality.....                 |                                |                           |                              |
| 151 Materials and Supplies.....                        | 15,001.94                      | 15,001.94                 | -                            |
| 165 Prepayments.....                                   | 32,187.31                      | 32,187.31                 | -                            |
| 165 Prepayments CTC charge.....                        | 401,561.09                     | 403,883.25                | 2,322.16                     |
| 165 Employee Pension Prepayment.....                   | 84,256.50                      | 85,986.98                 | 1,730.48                     |
| <b>DEFERRED DEBITS</b>                                 |                                |                           |                              |
| 183 Other Deferred Debits.....                         | <u>560.39</u>                  | <u>266.96</u>             | <u>(293.43)</u>              |
| <b>Total Assets and Other Debits</b>                   | <u>\$ 9,792,468.08</u>         | <u>\$ 10,303,346.13</u>   | <u>510,878.05</u>            |
| <br><b><u>LIABILITIES</u></b>                          |                                |                           |                              |
| <b>SURPLUS</b>   |                                |                           |                              |
| 206 Loans Repayments.....                              | 1,891,707.96                   | 1,966,707.96              | 75,000.00                    |
| 207 Appropriations for Construction Repayments.....    | 8,889.05                       | 8,889.05                  | -                            |
| 208 Unappropriated Earned Surplus.....                 | 4,906,528.38                   | 5,154,848.72              | 248,320.34                   |
| <b>LONG TERM DEBT</b>                                  |                                |                           |                              |
| 221 Bonds.....   | 825,000.00                     | 750,000.00                | (75,000.00)                  |
| 231 Notes Payable.....                                 |                                |                           | -                            |
| <b>CURRENT AND ACCRUED LIABILITIES</b>                 |                                |                           |                              |
| 232 Accounts Payable.....                              | 233,020.32                     | 341,629.89                | 108,609.57                   |
| 235 Customer' Deposits.....                            | 80,652.07                      | 85,527.07                 | 4,875.00                     |
| 242 Miscellaneous Current and Accrued Liabilities..... | 560.39                         | 266.96                    | (293.43)                     |
| <b>DEFERRED CREDITS</b>                                |                                |                           |                              |
| 252 Customer Advances for Construction.....            | 1,220.67                       | 1,220.67                  | -                            |
| 253 OPEB Liability.....                                | 420,063.00                     | 436,608.00                | 16,545.00                    |
| <b>RESERVES</b>  |                                |                           |                              |
| 260 Reserves for Uncollectable Accounts.....           | 13,586.20                      | 13,586.20                 | -                            |
| <b>CONTRIBUTIONS IN AID OF<br/>CONSTRUCTION</b>        |                                |                           |                              |
| 271 Contributions in Aid of Construction.....          | <u>1,411,240.04</u>            | <u>1,544,061.61</u>       | <u>132,821.57</u>            |
| <b>Total Liabilities and Other Credits</b>             | <u>\$ 9,792,468.08</u>         | <u>\$ 10,303,346.13</u>   | <u>510,878.05</u>            |