

MERRIMAC MUNICIPAL LIGHT DEPARTMENT COMPARATIVE BALANCE SHEET 2016

<u>ASSETS</u>	Balance Beginning o Year	Balance End of Year	Increase or (Decrease)
UTILITY PLANT			
101 Utility Plant - Electric	4,725,639.04	4,722,384.84	(3,254.20)
FUND ACCOUNTS			
125 Sinking Funds.....	719.17	719.17	-
126 Depreciation Fund.....	2,648,990.33	2,818,186.34	169,196.01
126 Rate Stabilization Fund.....	281,149.57	284,968.67	3,819.10
126 Bond Fund.....	-	-	-
127 OPEB Trust Fund.....	123,209.02	178,554.50	55,345.48
CURRENT AND ACCRUED ASSETS			
131 Cash.....	498,870.15	962,460.03	463,589.88
132 Special Deposits.....	84,727.07	80,652.07	(4,075.00)
132 Working Funds.....	200.00	200.00	-
142 Customer Accounts Receivable.....	235,935.06	210,775.23	(25,159.83)
143 Other Accounts Receivable.....			
146 Receivables from Municipality.....			
151 Materials and Supplies.....	15,001.94	15,001.94	-
165 Prepayments.....	32,187.31	32,187.31	-
165 Prepayments CTC charge.....	400,871.87	401,561.09	689.22
165 Employee Pension Prepayment.....	82,385.02	84,256.50	1,871.48
DEFERRED DEBITS			
183 Other Deferred Debits.....	<u>589.97</u>	<u>560.39</u>	<u>(29.58)</u>
Total Assets and Other Debits	<u>\$ 9,130,475.52</u>	<u>\$ 9,792,468.08</u>	<u>661,992.56</u>
 <u>LIABILITIES</u>			
SURPLUS			
206 Loans Repayments.....	1,816,707.96	1,891,707.96	75,000.00
207 Appropriations for Construction Repayments.....	8,889.05	8,889.05	-
208 Unappropriated Earned Surplus.....	4,271,159.21	4,906,528.38	635,369.17
LONG TERM DEBT			
221 Bonds.....	900,000.00	825,000.00	(75,000.00)
231 Notes Payable.....			-
CURRENT AND ACCRUED LIABILITIES			
232 Accounts Payable.....	259,604.01	233,020.32	(26,583.69)
235 Customer' Deposits.....	84,727.07	80,652.07	(4,075.00)
242 Miscellaneous Current and Accrued Liabilities.....	589.97	560.39	(29.58)
DEFERRED CREDITS			
252 Customer Advances for Construction.....	1,220.67	1,220.67	-
253 OPEB Liability.....	420,063.00	420,063.00	-
RESERVES			
260 Reserves for Uncollectable Accounts.....	13,586.20	13,586.20	-
CONTRIBUTIONS IN AID OF CONSTRUCTION			
271 Contributions in Aid of Construction.....	<u>1,353,928.38</u>	<u>1,411,240.04</u>	<u>57,311.66</u>
Total Liabilities and Other Credits	<u>\$ 9,130,475.52</u>	<u>\$ 9,792,468.08</u>	<u>661,992.56</u>