

**REVENUE ESTIMATES**

**EXPENDITURE ESTIMATES**

	FY2010	Requested FY2011		FY2010	Requested FY2011	
<b>PROPERTY TAXES</b>			<b>ARTICLE 1 OMNIBUS</b>			
Tax Base	\$ 8,416,284	\$ 9,031,627	Maturing Debt	\$ 823,417	\$ 803,322	-2.44%
2 1/2 % Increase	\$ 210,407	\$ 225,791	Interest Debt	\$ 247,721	\$ 215,404	-13.05%
Est New Growth	\$ 89,936	\$ 123,470	Gen Govt Unclassified	\$ 738,508	\$ 788,711	6.80%
General Override	\$ 315,000	\$ -	General Government	\$ 456,002	\$ 466,542	2.31%
Unused Levy Capacity	\$ (11,998)	\$ (51,691)	Public Safety	\$ 1,334,437	\$ 1,358,999	1.84%
<b>SUBTOTAL: PROPERTY TAXES</b>	<b>\$ 9,019,629</b>	<b>\$ 9,329,197</b>	Health & Sanitation	\$ 55,766	\$ 70,882	27.11%
<b>STATE PROVIDED FUNDS</b>			Public Works (Highway)	\$ 464,384	\$ 470,469	1.31%
Cherry Sheet/State Aid	\$ 808,433	\$ 740,297	Public Assistance	\$ 195,048	\$ 214,598	10.02%
Merrimac School Const Aid	\$ 450,223	\$ 450,223	Education	\$ 6,428,670	\$ 6,835,671	6.33%
<b>SUBTOTAL: STATE FUNDS</b>	<b>\$ 1,258,656</b>	<b>\$ 1,190,520</b>	Library	\$ 259,978	\$ 219,250	-15.67%
<b>DEBT EXCLUSIONS</b>			Parks and Recreation	\$ 22,920	\$ 12,300	-46.34%
Sweetsir/Donaghue	\$ 3,477	\$ (17,223)	Cemetery	\$ 43,350	\$ 45,667	5.34%
Pent. Cap Project	\$ (13,139)	\$ (23,124)	<b>SUBTOTAL: OMNIBUS</b>	<b>\$ 11,070,201</b>	<b>\$ 11,501,815</b>	3.90%
New Library Construction	\$ 191,150	\$ 186,950	<b>CHARGES/ABATEMENTS/OTHER AMOUNTS TO BE RAISED</b>			
Town Hall Renovations	\$ 225,920	\$ 220,120	State & County	\$ 120,997	\$ 158,682	
<b>SUBTOTAL: DEBT EXCLUSIONS</b>	<b>\$ 407,408</b>	<b>\$ 366,723</b>	Tax Abatements	\$ 113,800	\$ 125,000	
<b>PROJECTED LOCAL RECEIPTS</b>			Library Offset	\$ 6,505	\$ 6,984	
Motor Vehicle Excise	\$ 611,600	\$ 610,000	Overlay Deficit	\$ -	\$ -	
Other Excise	\$ 500	\$ 500	Snow & Ice Deficit	\$ -	\$ -	
Penalties & Interest	\$ 25,000	\$ 25,000	<b>SUBTOTAL: CHARGES/OTHER</b>	<b>\$ 241,302</b>	<b>\$ 290,666</b>	
In Lieu of Tax	\$ 1,300	\$ 1,300	<b>PRIOR YEAR SPECIAL ARTICLES</b>			
Charges for Services - Trash	\$ 100,000	\$ 95,000	Appropriation Transfers	\$ 27,189	\$ 281,065	
Other Charges for Svc - Amb.	\$ 130,000	\$ 150,000	<b>SUBTOTAL: PRIOR YR ART.</b>	<b>\$ 27,189</b>	<b>\$ 281,065</b>	
Fees	\$ 35,000	\$ 45,000	<b>CURRENT YEAR SPECIAL ARTICLES</b>			
Rentals	\$ 37,000	\$ 40,000	Special Articles	\$ 2,991,657	\$ 2,618,982	
Dept Revenue Cemetery	\$ 12,000	\$ 12,000	Transfer Articles	\$ 20,000	\$ 3,110	
Licenses & Permits	\$ 80,000	\$ 80,000	<b>SUBTOTAL: SPECIAL ARTICLES</b>	<b>\$ 3,011,657</b>	<b>\$ 2,622,092</b>	
Fines & Forfeitures	\$ 55,000	\$ 55,000	<b>BONDED ARTICLES</b>			
Investment Income	\$ 20,000	\$ 9,000	Ridgefield Rd.		\$ 132,080	
Non Recurring - Lottery	\$ 25,000	\$ 40,000	Prior Year Bond Issues	\$ 183,000		
<b>SUBTOTAL: LOCAL RECEIPTS</b>	<b>\$ 1,132,400</b>	<b>\$ 1,162,800</b>	<b>SUBTOTAL: BONDED ARTICLES</b>	<b>\$ 183,000</b>	<b>\$ 132,080</b>	
<b>OTHER REVENUE</b>			<b>TOTAL ESTIMATED EXPENSE</b>	<b>\$ 14,533,349</b>	<b>\$ 14,827,718</b>	
Free Cash Approp	\$ 211,176	\$ 68,158	<b>SURPLUS/(DEFICIT)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	
Stabilization	\$ -	\$ -				
Overlay Surplus	\$ -	\$ -				
Transfer of Approp	\$ 47,189	\$ 284,175				
Water Privilege Fund	\$ -	\$ -				
Water Capital Fund	\$ -	\$ -				
Water Retained earnings	\$ -	\$ 155,780				
Other Revenue	\$ 44,396	\$ 26,282				
Wastewater Capital	\$ 37,575	\$ -				
Wastewater Retained Earnings	\$ 17,425	\$ 129,000				
Settlement Reserve	\$ 75,000	\$ -				
Bonded Capital	\$ 183,000	\$ 132,080				
Water Enterprise	\$ 793,985	\$ 794,018				
Sewer Enterprise	\$ 1,305,511	\$ 1,188,986				
<b>SUBTOTAL: OTHER RECEIPTS</b>	<b>\$ 2,715,257</b>	<b>\$ 2,778,479</b>				
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 14,533,350</b>	<b>\$ 14,827,717</b>				